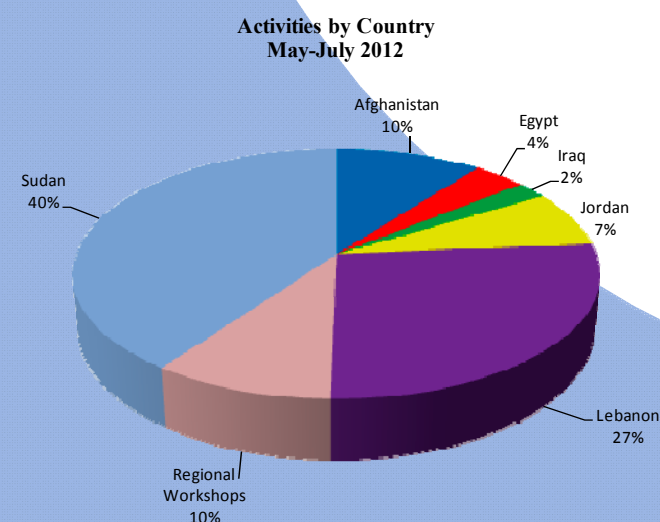


AFGHANISTAN	EGYPT
IRAQ	JORDAN
LEBANON	LIBYA
SUDAN	SYRIA
WBG	YEMEN

Activities in the First Quarter of Fiscal Year 2013 in Summary

During the first quarter of FY 2013 (May-July), Technical Assistance (TA) focused on relatively stable countries. The security situation in Syria, Libya and Yemen has prevented METAC from fielding TA missions to these countries. Sudan received the largest share of TA this quarter (40 percent) followed by Lebanon (27 percent) and Afghanistan (10 percent). TA delivery was the largest in the area of Statistics which accounted for 31 percent of total TA for the quarter, followed by Revenue Administration at 28 percent and Public Financial Management 21 percent.



Activities in July-August



Activities slowed considerably during July- August as it coincided with the holy month of Ramadan. There were no missions during August and many experts took this opportunity to take vacation. METAC staff takes this opportunity to wish all our member countries and our counterparts in the region Happy Eid.

Upcoming Events

Workshop on Basel III

METAC, in collaboration with the United States Agency for International Development (USAID), is organizing a regional workshop on “Basel III - Challenges and Implications for the Region”. This workshop will take place in Cairo, Egypt from September 18 to 20, 2012. It aims to update bank supervisors on the latest Basel III reforms including capital and liquidity, risk management, corporate governance, and macro-prudential analysis. The workshop will include examples and case studies from countries in the region to illustrate in a practical manner the difficulties and challenges that face the application of Basel III. This workshop will be lead by Mr. Rachid Awad, METAC Banking Supervision Advisor, and Mr. Jean-Luc Quémard, METAC short-term expert.

Workshop on Islamic Sukuk

METAC is organizing a regional workshop on “Islamic Sukuk” as part of its activities in the area of public debt management. This workshop will take place in Amman, Jordan from September 23 to 25, 2012. It aims to focus on the following issues: types and structures of Sukuks as they are related to their purposes; structuring and offerings; issuance requirements including legal and regulatory provisions; the role of different parties involved including Sharia boards; policy and institutional requirements; and Sukuk pricing. The workshop will be lead by Mr. Ghiath Shabsigh, Assistant Director of the IMF’s Money and Capital Market Department, Ms. Nelly Batchoun, METAC Debt Management Advisor, and Mr. Ayman A. Khaleq, METAC short-term expert.

